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## ***Liberty One Radio, Inc.***

### **SUBSCRIPTION QUESTIONNAIRE**

1. If the undersigned **IS A CALIFORNIA RESIDENT** the undersigned represents and warrants that he/she is:
  - A "Qualified Investor" as that term is defined in California Corporations Code Section 25102(n) for the following reason(s) (check any that may be applicable):
    - a natural person who, either individually or jointly with the person's spouse, has a minimum net worth of two hundred fifty thousand dollars (\$250,000) and had, during the immediately preceding tax year, gross income in excess of one hundred thousand dollars (\$100,000) and reasonably expects gross income in excess of one hundred thousand during the current tax year;
    - a natural person who, either individually or jointly with the person's spouse, has a minimum net worth of five hundred thousand dollars (\$500,000). "Net worth" shall be determined exclusive of home, home furnishings, and automobiles. Other assets included in the computation of net worth may be valued at fair market value.
    - a person designated in Section 260.102.13 of title 10 of California Code of Regulations;
    - person designated in subdivision (i) or any rule of the commissioner adopted thereunder;
    - an organization described in Section 501(c)(3) of the Internal Revenue Code, corporation, business trust, or partnership each with total assets in excess of five million dollars (\$5,000,000) according to its most recent audited financial statements;

### **AND ALL CALIFORNIA RESIDENTS MUST REPRESENT AND WARRANT THAT**

- Each natural person specified above, by reason of his or her business or financial experience, or the business or financial experience of his or her professional adviser, who is unaffiliated with and who is not compensated, directly or indirectly, by the issuer or any affiliate or selling agent of the issuer, can be reasonably assumed to have the capacity to protect his or her interests in connection with the transaction. The amount of the investment of each natural person shall not exceed 10 percent of the net worth of that natural person (a natural person who, either individually or jointly with the person's spouse, has a minimum net worth Of \$500,000. "Net worth" shall be determined exclusive of home, home furnishings, and automobiles. Other assets included in the computation of net worth may be valued at fair market value.)



2. If the undersigned **IS NOT A CALIFORNIA RESIDENT** the undersigned represents and warrants that he/she is:

An "Accredited Investor" as defined in Regulation D promulgated under the 1933 Act ("Regulation D") for the following reason(s) (check as applicable):

- The undersigned is a natural person whose individual net worth or joint net worth with his or her spouse at the time of purchase exceeds \$1,000,000.
- The undersigned is a natural person whose individual income for each of the past two years and reasonably expected income for the current year exceeds \$200,000 or whose joint income with his or her spouse for such periods exceeds \$300,000.
- The undersigned is a bank or savings and loan association purchasing in its own or a fiduciary capacity.
- The undersigned is a securities broker-dealer; an insurance company; an investment company; a business development company; a Small Business Investment Company; or a plan with assets in excess of \$5,000,000 established and maintained by a state or political subdivision for the benefit of its employees; or an employee benefit plan with a bank, savings and loan association, insurance company or registered investment advisor acting as a plan fiduciary.
- The undersigned is an organization described in section 501(c)(3) of the Internal Revenue Code, corporation, or similar business trust, or partnership, not formed for the specific purpose of acquiring the Shares, with assets in excess of \$5,000,000.
- The undersigned is a trust, with total assets in excess of \$5,000,000 and was not formed for the specific purpose of acquiring the Shares. The person directing investment decisions for the trust has completed the Purchaser Questionnaire attached hereto as an Exhibit.
- The undersigned is an employee benefit plan whose assets exceed \$5,000,000.
- The undersigned is a self-directed employee benefit plan whose investment decisions are made solely by accredited investors as otherwise defined herein.
- The undersigned is a partnership, corporation or trust, all of the beneficial owners of which are accredited investors as defined herein.



**Liberty One  
Radio**

*"The Voice of Freedom"*

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\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name - PLEASE PRINT CLEARLY)

\_\_\_\_\_  
(Signature of Spouse if Natural Persons  
Purchasing)

\_\_\_\_\_  
(E-mail - PLEASE PRINT CLEARLY)

\_\_\_\_\_  
(Primary Place of Residence)

\_\_\_\_\_  
(City, State and ZIP Code)

\_\_\_\_\_  
(Telephone Number)

\_\_\_\_\_  
(Social Security or Taxpayer I.D. No.)